



VACANT LAND

SELLER'S DESCRIPTION OF THE PROPERTY

Seller's Name (s): Lewis D Cottrell, Jr and Geraldine Cottrell

Property Address: 2164 Ridge Road, Springfield, OH 45502

This is a good faith statement of condition of the Property as it is known by the Seller (not the Seller's agent (s)). It is not a warranty of the property's condition. The Buyer is advised to inspect and make diligent inquiry about the Property's condition and to hire independent professionals to assist in such an evaluation.

1. Are the boundary lines of your parcel marked in any way? ☐ Yes ☐ No ☒ Unknown

If yes, please describe: _____

2. Do you know of any encroachments, easements, shared driveways, party walls, or similar conditions that may affect title to the Property? ☐ Yes ☐ No ☒ Unknown

If yes, please describe: _____

3. Has there ever been an environmental audit or assessment of the soil? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

4. Has there ever been any hazardous substance or chemicals stored or spilled on the Property?

☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

5. Has the Property been tested for radon gas? ☐ Yes ☐ No ☒ Unknown

If yes, please describe: _____

6. Are you aware of any violations of other federal or state Environmental Protection Agency rules or regulations? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

7. Has a percolation test been performed on the Property? ☐ Yes ☐ No ☒ Unknown

If yes, please describe: Septic tank has been in use since original house was built on the property.

8. Do you know of any flooding, drainage, or grading problems on the Property? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

9. Has the Property ever been designated as a wetland by any federal or state governmental agency or located on a federally designated flood plain? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

10. Do you know of any violations of local, state, or federal laws, building codes and/or zoning ordinances affecting the Property? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

11. Are there currently any subsurface rights, mineral rights, natural oil or gas or other leases affecting the Property? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

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12. Is the Property currently valued for agricultural use by the county auditor or subject to any Agricultural Tax Recoupments (C.A.U.V.)? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

13. Do you know of any excessive settling, slippage, sliding, erosion, or other soil stability problems on the Property? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

14. Are there any improvements, including utility lines, to the Property? ☒ Yes ☐ No ☐ Unknown

If yes, please describe: New electrical pole on property, existing well and existing septic tank and leach f

15. Has there been notice of any revaluation of the Property or change in the value or assessments during the last twelve months? ☒ Yes ☐ No ☐ Unknown

If yes, please describe: Since house was demolished due to destruction from the tornado, taxes have been re-evaluated.

16. Are there any property tax abatements or assessments on the Property? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

17. Are there any landfills or dumps (compacted or otherwise) in the neighborhood, on the Property or any portion thereof? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

18. Has there been major damage to the Property from fire, earthquake, flood, tornado, mine subsidence, or any other event? ☒ Yes ☐ No ☐ Unknown

If yes, please describe: February 2024 house was destroyed from a tornado.

19. Are there or have there ever been any active, opened or closed natural gas or oil wells or underground storage tanks? ☐ Yes ☒ No ☐ Unknown

If yes, please describe: _____

Other: _____

The information contained herein is true and correct to the best of the Seller's knowledge and, except as stated above, no material problem exist with the respect to the Property as of the date below. Seller further agrees to notify the Buyer of any additional items which may become known prior to recording of the Deed. Seller hereby acknowledges receipt of this document.

David Cottrell
dotloop verified
02/24/25 9:29 PM EST
02MJ-3GYL-0OB3-6J4K

Seller

Date

Gerri Cottrell
dotloop verified
02/24/25 9:39 PM EST
DGVN-VIWA-QAYX-4AYD

Seller

Date

Buyer hereby acknowledges receipt of the Seller's Description of the Property, consisting of two (2) pages. Buyer understands that this information is a description of the Property to the best of the Seller's knowledge and is not a warranty of any kind by Seller or Seller's agent. Buyer acknowledges that the information contained herein is not a substitute for Buyer's independent professional inspections. Buyer further acknowledges that the Realtors involved in this transaction made no representations that are inconsistent to the foregoing statements of the Seller.

Buyer **Date**

Buyer **Date**